
SOUTH AFRICAN REVENUE SERVICE

Interest Rates – Table 1

Prepared by:

Legal and Policy Division

SOUTH AFRICAN REVENUE SERVICE

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South African Revenue Service



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TABLE 1
INTEREST RATES
IN RESPECT OF THE VARIOUS ACTS ADMINISTERED BY SARS

| Interest rates charged on outstanding taxes, duties and levies and interest rates payable in respect of refunds of tax on successful appeals and certain delayed refunds | | |
|---|---------------------------|-------------|
| DATE FROM | DATE TO | RATE |
| | 30.06.1982 | 7.50% |
| 01.07.1982 | 31.08.1984 | 10% |
| 01.09.1984 | 31.05.1989 | 15% |
| 01.06.1989 | 31.03.1994 | 18% |
| 01.04.1994 | 30.11.1998 | 15% |
| 01.12.1998 | 30.04.1999 | 19% |
| 01.05.1999 | 31.08.1999 | 16% |
| 01.09.1999 | 29.02.2000 | 14.50% |
| 01.03.2000 | 30.09.2002 | 13% |
| 01.10.2002 | 31.03.2003 | 15.50% |
| 01.04.2003 | 30.06.2003 | 16.50% |
| 01.07.2003 | 31.08.2003 | 15% |
| 01.09.2003 | 30.09.2003 | 14% |
| 01.10.2003 | 30.11.2003 | 13% |
| 01.12.2003 | 31.10.2004 | 11.50% |
| 01.11.2004 | 31.10.2006 | 10.50% |
| 01.11.2006 | 28.02.2007 | 11% |
| 01.03.2007 | 31.10.2007 | 12% |
| 01.11.2007 | 29.02.2008 | 13% |
| 01.03.2008 | 31.08.2008 | 14% |
| 01.09.2008 | 30.04.2009 | 15% |
| 01.05.2009 | 30.06.2009 | 13.5% |
| 01.07.2009 | 31.07.2009 | 12.5% |
| 01.08.2009 | 31.08.2009 | 11.5% |
| 01.09.2009 | 30.06.2010 | 10.5% |
| 01.07.2010 | 28.02.2011 | 9.5% |
| 01.03.2011 | Until change in PFMA*rate | 8.5% |

* Public Finance Management Act, No 1 of 1999