
SOUTH AFRICAN REVENUE SERVICE

Interest Rates – Table 2

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TABLE 2
INTEREST RATES

Interest rates payable on credit amounts (overpayment of provisional tax) under section 89quat(4) of the Income Tax Act, 1962		
DATE FROM	DATE TO	RATE
	01.09.1987	15%
01.10.1987	31.05.1989	12%
01.06.1989	30.06.1993	14%
01.07.1993	30.11.1998	12%
01.12.1998	30.04.1999	14%
01.05.1999	31.08.1999	12%
01.09.1999	28.02.2000	10.5%
01.03.2000	30.09.2002	9%
01.10.2002	31.03.2003	11.5%
01.04.2003	30.06.2003	12.5%
01.07.2003	31.08.2003	11%
01.09.2003	30.09.2003	10%
01.10.2003	30.11.2003	9%
01.12.2003	31.10.2004	7.5%
01.11.2004	31.10.2006	6.5%
01.11.2006	28.02.2007	7%
01.03.2007	31.10.2007	8%
01.11.2007	29.02.2008	9%
01.03.2008	31.08.2008	10%
01.09.2008	30.04.2009	11%
01.05.2009	30.06.2009	9.5%
01.07.2009	31.07.2009	8.5%
01.08.2009	31.08.2009	7.5%
01.09.2009	30.06.2010	6.5%
01.07.2010	28.02.2011	5.5%
01.03.2011	Until change in PFMA* rate	4.5%

* Public Finance Management Act, No 1 of 1999